

**CABINET
TUESDAY, 6 NOVEMBER 2012**

Extract from DECISION sheet

Set out below is a summary of the decisions taken at the Cabinet meeting held on **Tuesday, 6 November 2012**. The wording used does not necessarily reflect the actual wording that will appear in the minutes.

Members are reminded that, should they wish to call in a decision, notice must be given to Democracy Support Group no later than **4.00pm on Thursday 8 November 2012**.

If you have any queries about any matters referred to in this decision sheet please contact Jill Pickering, on 01904 552061.

12. FUTURE CREDIT UNION ARRANGEMENTS IN YORK - SUPPORTING THE NORTH YORKSHIRE & YORK CREDIT UNION

- RESOLVED: That Cabinet agree to:
- i) Approve a grant contribution of up to £50k to be allocated from the Economic Infrastructure Fund towards the development of the South Yorkshire Credit Union.
 - ii) Note that the £50k allocated from the EIF is included in the £300k being recommended within the financial inclusion policy report, also included on this agenda.
 - iii) Recommend appointment of an officer with 'observer status' to monitor the work of the new Union by attendance at Credit Union Board Meetings.

REASON: In order to promote a Credit Union offering in North Yorkshire and York in line with the Council's Plan to 'build stronger communities' and 'grow the economy'